RESOLUTION NO.

A RESOLUTION OF THE CITY OF KALAMA ESTABLISHING THE AMOUNT OF THE PROPERTY TAX INCREASE TO MEET THE REQUIREMENTS OF THE 2019 BUDGET

WHEREAS, the City Council of the City of Kalama attests that the population of City of Kalama is less than ten thousand;

WHEREAS, the City's actual levy amount from the previous year was \$459,833.51

WHEREAS, the City Council of the City of Kalama has properly given notice of the public hearing held on November 15, 2018 to consider the City of Kalama current expense budget for the 2019 calendar year, pursuant to RCW 84.55.120;

WHEREAS, the City Council of the City of Kalama, after hearing and after duly considering all relevant evidence and testimony presented, determined that the City of Kalama requires an increase in property tax revenue from the previous year, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Kalama and in its best interest;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Kalama:

An increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2019 levy in the amount of \$4639.47 which is a percentage increase of 1 percent from the previous year.

ADOPTED, at the regular meeting of the City Council of the City of Kalama, this 15 th day of November, 2018 by a majority of its members.

Pete Poulsen, Mayor

Sandra Macias, Council Position 2

Rosemary Siipola, Council Position 4

Mike Truesdell Council Position 1

Michael D Langham, Council Position 3

Mary Putka, Council Position 5

ATTEST:

Coni McMaster, Clerk/Treasurer

RESOLUTION NO.

A RESOLUTION OF THE CITY OF KALAMA ESTABLISHING THE DOLLAR AMOUNT OF TAX REVENUE FOR AD VALOREM TAXES WHICH WILL BE NECESSARY TO MEET THE FINANCIAL REQUIREMENTS OF THE 2019 BUDGET OF THE CITY OF KALAMA.

WHEREAS the Kalama City Council certifies that the population of the City of Kalama is less than 10,000; and

WHEREAS the current assessed valuation of property within the City of Kalama is estimated at \$297,947,874

WHEREAS the Kalama City Council has properly given notice of the public hearing held on October, 18, 2018 to consider the City of Kalama's revenue sources for the budget for calendar year 2019, pursuant to RCW 84.55.120,

WHEREAS the Kalama City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Kalama requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Kalama and in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Kalama City Council of the CITY OF KALAMA, a levy of approximately \$1.610069 per thousand on 100% assessed valuation and utilities, as adjusted, is required to meet the budgeted obligation and expenditures of the City of Kalama for the year of 2015, and produces the sum of \$479,716.76 and

This resolution shall take effect upon passage.

PASSED BY THE CITY COUNCIL OF THE CITY OF KALAMA and approved by the Mayor at a regular meeting on the <u>15th</u> day of November, 2018.

MAYOR

ATTEST:

CLERK-TREASURER