Wave Holdco, LLC 401 Parkplace Center, Suite 500 Kirkland, Washington 98033

Radiate Holdings, L.P.
301 Commerce Street, Suite 3300
Fort Worth, TX 76102

## Via Certified Mail

June 16, 2017

Coni McMaster, City Clerk P.O. Box 1007 195 N. First Street Kalama, WA 98625

Dear Ms. McMaster:

On May 18, 2017, Radiate HoldCo, LLC, a Delaware limited liability company and an indirect wholly-owned subsidiary of Radiate Holdings, L.P. ("Radiate"), entered into an agreement to acquire all the outstanding membership interests of Wave Holdco, LLC ("Wave") from the holders thereof (the "Transaction"). Astound Broadband, LLC, a subsidiary of Wave, currently holds a franchise to offer telecommunications in your community. Radiate and Wave believe that the Transaction offers tremendous prospects for continued enhancements to the system and services available in Kalama.

When the Transaction is consummated, only the indirect control of your community's franchisee will have changed. Your community's franchise will continue to be held by Astound Broadband, LLC, the same legal entity that holds the franchise today. Following the closing of the Transaction, Astound Broadband, LLC agrees that it will continue to provide service pursuant to the terms of that franchise. However, it will do so under the ownership and indirect control of Radiate.

Radiate is a holding company that is majority owned and controlled by the principals of TPG Global, LLC (together with its affiliates, "TPG"). TPG has extensive experience with global public and private investments and is one of the most active private equity investors in the Internet ecosystem. Radiate, through its indirect subsidiaries RCN Telecom Services, LLC and Grande Communications Networks LLC, provides digital television, high-speed Internet, and voice communications services to approximately 656,000 subscribers in the District of Columbia, Illinois, Massachusetts, Maryland, New York, Pennsylvania, Virginia, and Texas, led by an experienced management team from Patriot Media Consulting, LLC.

The Transaction will bring three smaller independent, competitive providers of telecommunications under one roof, offering even stronger competition to the larger, well-established providers in the marketplace. Upon closing, Radiate will combine its resources and

expertise with Wave's knowledge of the local marketplace to build upon the successes of Wave and further enhance services in your community.

In accordance with the terms of your franchise, we have enclosed for your review a copy of the agreement, financial, legal and technical information about Radiate, and other required information. Also enclosed is a copy of FCC Form 394, which includes a copy of the Public Interest statement that accompanied the request for FCC approval of the Transaction. Also appended to the Form 394 are certain exhibits which contain information, as designated therein, that is confidential and not routinely made available to the public. The dissemination of such information would be harmful to Radiate's business interest and thus these materials must be maintained as confidential by you and any or all of your agents. These documents are designed to provide you with the information necessary to assess the financial, legal, and technical qualifications of Radiate to hold indirect control of the franchise.

Under Section 3.6 of your franchise agreement, you have 120 days from the date you receive this information to consider the application. Should you choose not to take any action within this 120 day period, under the terms of the franchise the application will be deemed granted. In the event that you choose to act upon the application, we have enclosed for your convenience a draft resolution for your use. Please let us know if you place the matter on your agenda for consideration.

We look forward to working with you. If you have any questions, please call Jim Penney at 425-896-1891 or Seth Davidson at 202-434-7447.

Sincerely,

James A. Penney General Counsel

Wave Holdco, LLC

401 Parkplace Center, Suite 500

Kirkland, WA 98033

Seth A. Davidson

Mintz, Levin, Cohn, Ferris, Glovsky and

Popeo, P.C.

701 Pennsylvania Avenue NW, Suite 900

Washington, D.C. 20004

Counsel to Radiate Holdings, L.P.

Enclosures: FCC Form 394 and associated exhibits