

Explanatory Statement:

Proposition No. 1

Submitted by the City of Kalama, Washington

POLICE AND PUBLIC SAFETY FACILITIES BONDS - \$2,200,000

The City of Kalama, Washington (the “City”) requests voters to approve a police and public safety facilities bond issue to construct new police and public safety facilities for the Kalama Police Department. The previous police headquarters were flooded in 2015 and since such time the Department has been temporarily operating out of the Kalama Community Building until a new police facility is built. The City has identified a potential site on City-owned property for the new facilities to be constructed. Bond proceeds will be used, together with other available funds, to design, construct, improve and equip new police and public safety facilities, including related training, storage, administration, briefing, workstation, and jail holding facilities. Without voter approval, the City does not have funding to pay for the projects.

The bonds would mature within 30 years or less and would be payable from annual excess property taxes. The cost would be approximately \$0.59 for every \$1,000 of assessed property value, costing the typical homeowner (of a \$250,000 home) approximately \$12.26 per month or \$147.07 per year. The exact amount of such annual levies for these bonds would depend on the amount of principal paid each year and on the interest rates available at the time the bonds are sold. Homeowners who are 61 years or older, disabled, and who meet low-income requirements may qualify for a property tax exemption.

For questions, contact City Administrator Adam Smee at (360)673-3265, or Clerk/Treasurer Coni McMaster at (360)673-4561.