

RESOLUTION NO 650

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KALAMA AUTHORIZING THE CITY TO ENTER INTO A LOAN/GRANT AGREEMENT (WQC-2017-KALAMA-00161) WITH WASHINGTON STATE DEPARTMENT OF ECOLOGY TO COVER THE COSTS OF THE KALAMA GENERAL SEWER AND WASTEWATER FACILITIES PLAN IN THE AMOUNT OF \$100,000.

WHEREAS, the City of Kalama is required to update the City's 2002 General Sewer and Wastewater Facilities Plan;

WHEREAS, the City of Kalama has been approved for a funding package through the Washington Department of Ecology for a \$50,000 grant and a \$50,000 5-year loan at 1% interest to cover the costs of the plan update;

WHEREAS, City of Kalama will have funds available from the current rate structure and cash flows to cover the debt incurred to meet the required payments over the next five years;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Kalama that the City of Kalama authorizes the following:

SECTION 1: The Mayor, City Administrator and City Clerk/Treasurer are authorized to sign on behalf of the City Agreement No. WQC-2017-Kalama-00161 with Washington Department of Ecology which includes a five-year loan for \$50,000 at 1% interest and a \$50,000 grant to be used for the update of Kalama's General Sewer and Wastewater Facilities Plan.

Be it further resolved this resolution will take effect upon its passage.

Passed by the City Council of the City of Kalama at a regular meeting held on February 15, 2017.

Pete Poulsen, Mayor

ATTEST:

Coni McMaster, Clerk/Treasurer

Approved as to form:

Erin Hillier, City Attorney

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