



Kalama City Council - Council Agenda Item Information Form

Agenda Item Number: - 4A-Public Hearing

Meeting Date July 6, 2016

Prepared by: Coni McMaster, Clerk/Treasurer

Subject: Assumption of the Kalama Transportation Benefit District

Summary: The City of Kalama established the TBD in 2012 and it currently operates as its own entity under the law which means that it has its own Board (the City Council acts in this capacity) and all funds are kept separate from the City's other funds. The City finance department acts as the fiduciary in managing the TBD funds. The TBD is also required to file its own annual report each year. In 2015 the State Legislature passed legislation that allows cities to assume a transportation benefit district that is entirely within the boundaries of the city and has been operating for at least 3 years. The Kalama TBD meets these conditions. Assuming the TBD will take out the redundant actions required by having the two entities. There won't be two budgets, two annual reports, and no special meetings. The funds can still be kept separate and applied to only transportation/street projects as required by law.

Recommendation : The City Council agree to assume the Kalama Transportation Benefit District as per the Ordinance.

Included in the Current Year's Budget YES NO If No – Fiscal Impact:

Funding Source if not included in the current Budget

Alternatives: Leave the TBD as a separate stand-alone entity.

► Draft/Suggested Motion: Adopt Ordinance No. 1380.