

RESOLUTION NO. 627

A RESOLUTION OF THE CITY OF KALAMA ESTABLISHING THE DOLLAR AMOUNT OF TAX REVENUE FOR AD VALOREM TAXES WHICH WILL BE NECESSARY TO MEET THE FINANCIAL REQUIREMENTS OF THE CITY'S 2016 BUDGET OF THE CITY OF KALAMA.

WHEREAS the Kalama City Council certifies that the population of the City of Kalama is less than 10,000; and

WHEREAS the current assessed valuation of property within the City of Kalama is estimated at \$212,205,313

WHEREAS the Kalama City Council has properly given notice of the public hearing held on November 4, 2015 to consider the City of Kalama's revenue sources for the budget for calendar year 2016, pursuant to RCW 84.55.120,

WHEREAS the Kalama City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Kalama requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Kalama and in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Kalama City Council of the CITY OF KALAMA, a levy of approximately \$1.965371 per thousand on 100% assessed valuation and utilities, as adjusted, is required to meet the budgeted obligation and expenditures of the City of Kalama for the year of 2015, and produces the sum of \$417,062.17 and

This resolution shall take effect upon passage.

PASSED BY THE CITY COUNCIL OF THE CITY OF KALAMA and approved by the Mayor at a regular meeting on the 18th day of November, 2015.

MAYOR

ATTEST:

CLERK-TREASURER